

Date: 14.11.2024

To Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai – 400051	To The Corporate Relations Department, BSE Limited Phiroz Jeejeebhoy Towers, 25th Floor, Dalal Street Mumbai – 400001
Scrip Symbol: GSS	Scrip Code – 532951/GSS

Dear Sir/Madam,

**Sub.: Outcome of the meeting of the Board of Directors of GSS Infotech Limited (“Company / GSS”), held on Thursday, 14<sup>th</sup> November, 2024 in terms of Regulation 30, Regulation 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

With reference to the captioned subject, we hereby inform that the Board of Directors of the Company in their meeting held on Thursday, i.e., 14<sup>th</sup> November, 2024 have considered, approved and took note inter-alia the following business: -

1. The Standalone and Consolidated Unaudited Financial Results/Statements of the Company for the second quarter and half year ended on 30<sup>th</sup> September, 2024.

In this regard,

a) We are enclosing herewith the Unaudited Standalone and Consolidated Financial Results/Statements for the second quarter and half year ended 30<sup>th</sup> September, 2024, along with the Limited Review Reports on the aforesaid Results as issued by M/s. Rambabu & Co., Chartered Accountants, Auditors of the Company.

b) Declaration duly signed by our Chief Financial Officer that the Limited Review Report issued by the Statutory Auditors on the Unaudited Standalone and Consolidated Financial Results for the second quarter and half year ended on 30<sup>th</sup> September, 2024 were with unmodified opinions.

2. Appointment of Mr. Sonu Kumar, ACS No. 65799, as Company Secretary & Compliance officer of the Company w.e.f. 14<sup>th</sup> November, 2024 as recommended by the Nomination & Remuneration Committee. The Brief profile of Mr. Sonu Kumar is enclosed as **Annexure-A**.

3. Other general matters related to the business and operations of the Company.

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**GSS Infotech Limited**

Reg off: Wing-B, Ground Floor, N Heights, Plot No. 12, TSIIIC Software Units Layout, Madhapur, Serilingampally Mandal, Rangareddy District, Hyderabad – 500081, Telangana, India

Tel: 91 40 4455 6600 | E-mail: india@gssinfotech.com | www.gssinfotech.com

The Board Meeting commenced at 06:30 P.M. and concluded at 7.50 P.M.

You are requested to take the above information on your records.

Yours faithfully,

**For GSS Infotech Limited**

**BHARGAV** Digitally signed by  
BHARGAV  
MAREPALLY  
**MAREPALLY** Date: 2024.11.14  
19:52:55 +05'30'

**Bhargav Marepally**  
**Managing Director**  
**DIN: 00505098**

**GSS INFOTECH LIMITED**

**Statement of Standalone UnAudited Financial Results for the Quarter and Half year ended September 30, 2024**

(All amounts in Indian Rupees in Lakhs, except share data and where otherwise stated)

	Particulars	Quarter ended Sept 30, 2024 (Unaudited)	Quarter ended June 30, 2024 (Unaudited)	Quarter ended Sept 30, 2023 (Unaudited)	Year to Date Sept 30, 2024 (Unaudited)	Year to Date Corresponding period PY(23-24) (unAudited)	Year ended March 31, 2024 (Audited)
	<b>Income:</b>						
I	Revenue from operations	205.36	212.46	279.55	417.82	602.94	1,100.99
II	Other Income	1.97	1.91	7.36	3.88	16.04	20.74
III	<b>Total income</b>	<b>207.33</b>	<b>214.36</b>	<b>286.91</b>	<b>421.69</b>	<b>618.98</b>	<b>1,121.72</b>
IV	<b>Expenses:</b>						
	a) Direct costs	-	-	29.13	-	71.90	98.54
	b) Employee Benefits Expenses	95.15	93.94	110.07	189.09	228.72	435.65
	c) Finance Costs	0.14	0.12	0.30	0.26	0.48	0.70
	d) Depreciation & Amortization expenses	1.02	1.00	1.53	2.01	3.04	8.77
	e) Administrative & Other Expenses	87.23	85.43	103.71	172.66	207.21	431.90
	<b>Total expense</b>	<b>183.54</b>	<b>180.48</b>	<b>244.74</b>	<b>364.02</b>	<b>511.34</b>	<b>975.57</b>
V	<b>Profit before exceptional items and tax</b>	<b>23.79</b>	<b>33.88</b>	<b>42.17</b>	<b>57.67</b>	<b>107.65</b>	<b>146.16</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before tax</b>	<b>23.79</b>	<b>33.88</b>	<b>42.17</b>	<b>57.67</b>	<b>107.65</b>	<b>146.16</b>
VIII	<b>Tax expense:</b>						
	(1) Current tax	3.75	26.93	36.94	30.68	86.37	113.26
	(1a) Income Tax Relating to earlier years	-	-	-	-	-	-
	(2) Deferred tax benefit	2.28	-	0.59	2.28	1.70	2.13
	<b>Total Tax Expense</b>	<b>6.03</b>	<b>26.93</b>	<b>37.54</b>	<b>32.96</b>	<b>88.07</b>	<b>115.39</b>
IX	<b>Profit After Tax</b>	<b>17.76</b>	<b>6.95</b>	<b>4.63</b>	<b>24.71</b>	<b>19.58</b>	<b>30.77</b>
X	<b>Other comprehensive income</b>	-	-	-	-	-	(1.43)
XI	<b>Total comprehensive income for the year</b>	<b>17.76</b>	<b>6.95</b>	<b>4.63</b>	<b>24.71</b>	<b>19.58</b>	<b>29.34</b>
	Earning per equity share ( Before Exceptional Items)						
	(1) Basic	0.07	0.03	0.03	0.09	0.12	0.17
	(2) Diluted	0.07	0.03	0.02	0.09	0.10	0.17
XII	Earning per equity share (after Exceptional Items)						
	(1) Basic	0.07	0.03	0.03	0.09	0.12	0.17
	(2) Diluted	0.07	0.03	0.02	0.09	0.10	0.17

**Notes:**

- The above Standalone UnAudited Financial Results of GSS Infotech Ltd ("the Company") were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 14th November 2024.
- The standalone financial results relates to "software services" as the only reportable single segment of the company
- The above financial results are also available on Stock Exchange websites "www.bseindia.com" and "www.nseindia.com" and on our website "www.gssinfotech.com"
- Previous period figures have been regrouped / reclassified wherever necessary to conform to the current period classification.

For and on behalf of the board



**Bhargav Marepally**  
CEO & Managing Director  
DIN: 00505098



Hyderabad  
Date: 14-November-2024

**GSS Infotech Limited**  
**Standalone Balance Sheet**

(All amounts in Indian Rupees in Lakhs, except share data and where otherwise stated)

	Note	As at 30 September 2024	As at 31 March 2024
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	16.19	17.25
Intangible assets	5	0.78	0.78
Financial assets		-	-
Investments	6	36,489.79	36,439.79
Other Financial Assets	7	-	-
Deferred Tax Assets (net)	8	11.95	14.23
Other non-current assets	9	35.00	35.00
		<u>36,553.71</u>	<u>36,507.05</u>
<b>Current assets</b>			
Financial assets			
Trade receivables	10	128.12	150.81
Cash and cash equivalents	11	67.84	136.85
Other bank balances	12	82.70	208.52
Other Financial Assets	7	25.57	24.36
Current Tax Assets (Net)	13	463.37	463.00
Other current assets	9	4,342.03	4,442.58
		<u>5,109.63</u>	<u>5,426.12</u>
<b>Total assets</b>		<u><b>41,663.34</b></u>	<u><b>41,933.17</b></u>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Equity share capital	14	2,615.68	2,615.68
Other equity	15	21,203.44	21,178.73
<b>Total equity</b>		<u><b>23,819.13</b></u>	<u><b>23,794.42</b></u>
<b>Non-current liabilities</b>			
Financial Liabilities			
Borrowings	16	1,063	-
Provisions	17	-	3.32
		<u><b>1,063</b></u>	<u><b>3.32</b></u>
<b>Current liabilities</b>			
Financial Liabilities			
Trade payables	18	167.01	141.17
Other financial liabilities	19	16,599.95	17,978.15
Provisions	17	8.66	10.42
Other current liabilities	20	5.28	5.69
<b>Total liabilities</b>		<u><b>16,780.90</b></u>	<u><b>18,135.43</b></u>
<b>Total equity and liabilities</b>		<u><b>41,663.34</b></u>	<u><b>41,933.17</b></u>
Summary of significant accounting policies	3		

By Order of the board  
for Gss Infotech Limited



**Bhargav Marepally**  
CEO & Managing Director  
DIN: 00505098



Place: Hyderabad  
Date: 14-November-2024

**GSS Infotech Limited**

**Standalone Statement of Cash Flows**

(All amounts in Indian Rupees in Lakhs, except share data and where otherwise stated)

	For the year ended 30 September 2024	For the year ended 31 March 2024
<b>Operating activities</b>		
<b>Profit before tax</b>	<b>57.67</b>	<b>146.16</b>
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation of tangible assets	2.01	8.77
Profit on sale of assets	-	-
Finance income (including fair value change in financial instruments)	(2.11)	(8.47)
Finance costs (including fair value change in financial instruments)	-	-
Advance/Bad Debt Written off	-	1.44
Written of Investments	-	-
Unrealized foreign exchange loss/gain	7.25	3.27
Re-measurement gains/ (losses) on defined benefit plan	-	(1.43)
<i>Working capital adjustments:</i>		
(Increase)/ decrease in trade receivables	22.68	(68.25)
(Increase)/ decrease in loans	1,012.10	(1.29)
(Increase)/ decrease in other assets	100.56	(2,174.44)
Increase/ (decrease) in trade payables and other financial liabilities	25.84	76.46
Increase/ (decrease) in provisions	(5.08)	2.87
Increase/ (decrease) in current tax asset	(0.37)	33.47
Increase/ (decrease) in other financial liabilities	(1,378.20)	15,986.95
Increase/ (decrease) in other current liabilities	(0.41)	0.06
	<u>(158.06)</u>	<u>14,005.55</u>
Income tax paid	(30.68)	(113.26)
<b>Net cash flows from operating activities</b>	<b>(188.73)</b>	<b>13,892.29</b>
<b>Investing activities</b>		
Purchase of property, plant and equipment (including capital work in progress)	(0.95)	(4.98)
Proceeds from sale of fixed assets	-	11,791.46
Other bank balances	125.83	42.25
Interest received (finance income)	2.11	8.47
Investment in Subsidiary	-	(25,053.39)
<b>Net cash flows used in investing activities</b>	<b>126.98</b>	<b>(13,216.19)</b>
<b>Financing activities</b>		
Proceeds / (repayment) from long term borrowings, net	-	-
Proceeds / (repayment) from short term borrowings, net	-	-
Interest paid	-	-
Unrealized foreign exchange loss/gain	(7.25)	(3.27)
Money received against Share Warrant	-	(749.00)
inflow of excess deposit in dividend unclaim account	-	-
<b>Net cash flows from/ (used in) financing activities</b>	<b>(7.25)</b>	<b>(752.27)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(69.00)</b>	<b>(76.17)</b>
Cash and cash equivalents at the beginning of the year (refer note 11)	136.85	213.01
<b>Cash and cash equivalents at the end of the year (refer note 11)</b>	<b>67.84</b>	<b>136.75</b>

The accompanying notes are an integral part of the standalone financial staten

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By Order of the board  
for Gss Infotech Limited

**Bhargav Marepally**  
CEO & Managing Director  
DIN: 00505098



Place: Hyderabad  
Date: 14-November-2024

**GSS INFOTECH LIMITED**  
Statement of Consolidated UnAudited Financial Results for the Quarter and Half Year ended September 30, 2024

(All amounts in Indian Rupees in Lakhs, except share data and where otherwise stated)

	Particulars	Quarter ended September 30, 2024 (UnAudited)	Quarter ended June 30, 2024 (UnAudited)	Quarter ended September 30, 2023 (UnAudited)	Year to date Sept 30, 2024 (UnAudited)	Year to date Corresponding period PY 23-24 (UnAudited)	Year ended March 31, 2024 (Audited)
	<b>Income:</b>						
I.	Revenue from operations	2,261.68	1,947.64	2,072.26	4,209.33	4,138.96	8,463.18
	Revenue from Sale of Goods	1,102.53	1,032.14	2,398.23	2,134.67	4,665.84	8,618.86
II.	Other Income	1.65	2.02	7.12	3.67	15.73	840.44
III	<b>Total Income</b>	<b>3,365.87</b>	<b>2,981.80</b>	<b>4,477.62</b>	<b>6,347.66</b>	<b>8,820.54</b>	<b>17,922.68</b>
IV	<b>Expenses:</b>						
	a) Direct costs	1,602.33	977.87	1,975.45	2,580.19	3,760.69	7,321.08
	b) Employee Benefits Expenses	1,476.15	1,560.98	1,871.04	3,037.13	3,161.43	7,341.47
	c) Finance Costs	29.36	24.88	28.64	54.25	67.51	133.44
	d) Depreciation & Amortization expenses	58.47	58.11	22.73	116.58	42.70	235.45
	e) Administrative & Other Expenses	181.93	320.19	535.64	502.11	1,644.85	2,018.10
	<b>Total Expenses</b>	<b>3,348.23</b>	<b>2,942.02</b>	<b>4,433.50</b>	<b>6,290.26</b>	<b>8,677.18</b>	<b>17,049.55</b>
V	<b>Profit before exceptional items and tax</b>	<b>17.63</b>	<b>39.77</b>	<b>44.12</b>	<b>57.41</b>	<b>143.36</b>	<b>873.13</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before tax</b>	<b>17.63</b>	<b>39.77</b>	<b>44.12</b>	<b>57.41</b>	<b>143.36</b>	<b>873.13</b>
VIII	<b>Tax expense:</b>						
	(1) Current tax	5.18	29.38	36.49	34.56	93.55	128.30
	(1a) Income Tax Relating to earlier years	-	-	-	-	-	-
	(2) Deferred tax benefit	2.28	-	0.59	2.28	1.70	(0.70)
	<b>Total Tax Expense</b>	<b>7.45</b>	<b>29.38</b>	<b>37.08</b>	<b>36.84</b>	<b>95.25</b>	<b>127.61</b>
IX	<b>Profit After Tax</b>	<b>10.18</b>	<b>10.39</b>	<b>7.04</b>	<b>20.57</b>	<b>48.11</b>	<b>745.62</b>
X	<b>Other comprehensive income</b>	<b>66.55</b>	<b>58.25</b>	<b>260.51</b>	<b>124.80</b>	<b>188.79</b>	<b>208.95</b>
XI	<b>Total comprehensive income for the year</b>	<b>76.73</b>	<b>68.64</b>	<b>267.55</b>	<b>145.37</b>	<b>236.90</b>	<b>954.57</b>
	<b>Earning per equity share ( Before Exceptional Items)</b>						
	(1) Basic	0.04	0.04	0.04	0.08	0.28	4.07
	(2) Diluted	0.04	0.04	0.04	0.08	0.24	4.07
XII	<b>Earning per equity share (after Exceptional Items)</b>						
	(1) Basic	0.04	0.04	0.04	0.08	0.28	4.07
	(2) Diluted	0.04	0.04	0.04	0.08	0.24	4.07

**Notes :**

- The above Consolidated UnAudited Financial Results of GSS Infotech Ltd ("the Company") and its Wholly Owned Subsidiaries ( GSS Infotech INC, GSS IT Solutions Pvt Ltd, GSS Healthcare IT Solutions Pvt Ltd, POLIMERASAS LTD and Polimeras Retail Pvt Ltd ) were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 14th Nov. 2024
- The Consolidated financial results relates to " Software Services" and Trading Business reportable as multiple segments of the company
- The above Consolidated financial results are also available on Stock Exchange websites "www.bseindia.com" and "www.nseindia.com" and on our website "www.gssinfotech.com".
- Previous period figures have been regrouped / reclassified wherever necessary to conform to the current period classification.

Hyderabad  
Date : 14-November-2024



For and on behalf of the board

  
Bharat Marepally  
CEO & Managing Director  
DIN: 00505098

**GSS Infotech Limited**  
**Consolidated Balance Sheet**

(All amounts in Indian Rupees in Lakhs, except share data and where otherwise stated)

	Note	As at 30 September 2024	As at 31 March 2024
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	507.90	548.15
Capital Work in Progress	4	593.72	551.47
Goodwill		39,520.11	39,453.33
Other intangible assets	5	1,275.99	1,351.38
Financial assets			
Other Financial Assets	6	4.86	11.93
Deferred tax assets (net)	7	8.40	10.68
Other non-current assets	8	35.00	35.00
		<u>41,945.99</u>	<u>41,961.92</u>
<b>Current assets</b>			
Financial assets			
Trade receivables	9	5,096.23	4,536.28
Cash and cash equivalents	10	702.30	788.11
Other bank balances	11	82.70	208.52
Other Financial Assets	6	125.57	2,206.26
Current Tax Assets (Net)	12	454.89	454.52
Other current assets	8	5,203.38	3,456.96
		<u>11,665.07</u>	<u>11,650.66</u>
<b>Total assets</b>		<u><b>53,611.05</b></u>	<u><b>53,612.58</b></u>
<b>Equity and Liabilities</b>			
Equity share capital			
Equity share capital	13	2,615.69	2,615.69
Other equity	14	32,476.52	32,331.15
<b>Total equity</b>		<u><b>35,092.20</b></u>	<u><b>34,946.83</b></u>
<b>Non-current liabilities</b>			
Financial Liabilities			
Borrowings	15	1,191.71	137.03
Provisions	16	-	3.32
		<u>1,306.10</u>	<u>255.56</u>
<b>Current liabilities</b>			
Financial Liabilities			
Trade payables	17	374.99	286.45
Other financial liabilities	18	16,821.45	18,102.11
Provisions	16	8.66	10.42
Other current liabilities	19	7.65	11.21
		<u>17,212.75</u>	<u>18,410.19</u>
<b>Total liabilities</b>		<u><b>18,518.85</b></u>	<u><b>18,665.75</b></u>
<b>Total equity and liabilities</b>		<u><b>53,611.05</b></u>	<u><b>53,612.58</b></u>
Summary of significant accounting policies	3		

Place: Hyderabad  
Date: 14-November-2024



By Order of the board  
of GSS Infotech Limited

**Bhargav Marepally**  
**CEO & Managing Director**  
DIN: 00505098

**GSS Infotech Limited****Consolidated Statement of Cash Flows**

(All amounts in Indian Rupees in Lakhs, except share data and where otherwise stated)

	For the year ended 30 September 2024	For the year ended 31 March 2024
<b>Operating activities</b>		
<b>Profit/ (loss) before tax</b>	<b>57.41</b>	<b>872.93</b>
<i>Adjustments to reconcile profit before tax to net cash flows:</i>	-	-
Depreciation of tangible assets	116.58	235.45
Profit on sale of assets	-	-
Finance income (including fair value change in financial instruments)	(2.11)	(11.59)
Finance costs (including fair value change in financial instruments)	54.25	133.44
Advance/Bad Debt Written off	-	-
Written of Investments	-	-
Unrealized foreign exchange loss/gain	18.66	31.96
Re-measurement gains/ (losses) on defined benefit plan	-	(1.43)
<i>Working capital adjustments:</i>	-	-
(Increase)/ decrease in trade receivables	(559.95)	(1,545.63)
(Increase)/ decrease in loans	2,080.68	(2,181.75)
(Increase)/ decrease in other assets	(1,746.42)	340.64
Increase/ (decrease) in trade payables	88.54	171.18
Increase/ (decrease) in provisions	(5.08)	2.87
Increase/ (decrease) in current tax asset	(0.37)	41.95
Increase/ (decrease) in other financial liabilities	(1,281.48)	15,586.51
Increase/ (decrease) in deferred tax asset	-	6.38
Increase/ (decrease) in other current liabilities	(3.56)	5.58
	<b>(1,182.84)</b>	<b>13,688.49</b>
Income tax paid	(34.56)	(128.30)
<b>Net cash flows from operating activities</b>	<b>(1,217.40)</b>	<b>13,560.19</b>
<b>Investing activities</b>		
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(43.20)	(2,720.54)
Deletion in accumulated depreciation	-	70.29
Proceeds from share capital	-	14,152.15
Other bank balances	125.83	42.25
Increase in Goodwill on Consolidation due to difference in exchange rate	(66.78)	(26,587.17)
Interest received (finance income)	2.11	11.59
<b>Net cash flows used in investing activities</b>	<b>17.65</b>	<b>(15,031.42)</b>
<b>Financing activities</b>		
Proceeds / (repayment) from long term borrowings, net	1,054.69	137.03
Proceeds / (repayment) from short term borrowings, net	7.06	2,474.86
Interest paid	(54.25)	(133.44)
inflow of excess deposit in dividend unclaim account	106.14	178.42
Money received against Share Warrant	-	(749.00)
<b>Net cash flows from/ (used in) financing activities</b>	<b>1,113.64</b>	<b>1,907.86</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(86.11)</b>	<b>436.62</b>
Cash and cash equivalents at the beginning of the year (refer note 10)	788.11	351.49
<b>Cash and cash equivalents at the end of the year (refer note 10)</b>	<b>702.00</b>	<b>788.11</b>

Summary of significant accounting policies

3

By Order of the board  
for Gss Infotech Limited
  
**Bhargav Marepally**  
 CEO & Managing Director  
 DIN: 00505098

Place: Hyderabad

Date: 14-November-2024



**GSS INFOTECH LIMITED**  
**SEGMENT-WISE CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER SEPTEMBER 2024**

Rs. In Lakhs

Particulars	3 Months Ended			H1 24	H1 23	FY - 23-24
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b> (net sales/income from each segment should be disclosed under this head)						
a. Software Business	2,261.68	1,947.64	2,072.26	4,209.33	4,138.96	8,463.18
b. Trading Business	1,102.53	1,032.14	2,398.23	2,134.67	4,665.84	8,618.86
<b>Total</b>	<b>3,364.22</b>	<b>2,979.78</b>	<b>4,470.50</b>	<b>6,344.00</b>	<b>8,804.81</b>	<b>17,082.04</b>
Less, Inter Segment Revenue	-	-	-	-	-	-
<b>Net sales / Income from Operations</b>	<b>3,364.22</b>	<b>2,979.78</b>	<b>4,470.50</b>	<b>6,344.00</b>	<b>8,804.81</b>	<b>17,082.04</b>
<b>2. Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment</b>						
a. Software Business	38.83	58.71	56.21	97.54	170.77	928.89
b. Trading Business	2.38	2.60	5.66	4.98	15.91	36.21
<b>Total</b>	<b>41.21</b>	<b>61.31</b>	<b>61.87</b>	<b>102.52</b>	<b>186.68</b>	<b>965.10</b>
Less: 1. Interest	23.57	21.54	17.75	45.11	43.32	92.17
2. Other Un-allocable Expenditure	-	-	-	-	-	-
3. Un-allocable Income	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>17.63</b>	<b>39.77</b>	<b>44.12</b>	<b>57.41</b>	<b>143.36</b>	<b>872.93</b>
<b>3. Segment Assets</b>						
a. Software Business	60,978.66	61,089.07	34,949.51	60,978.66	34,949.51	61,173.54
b. Trading Business	7,885.76	8,493.99	5,489.13	7,885.76	5,489.13	7,960.81
<b>Total Assets</b>	<b>68,864.42</b>	<b>69,583.06</b>	<b>40,438.64</b>	<b>68,864.42</b>	<b>40,438.64</b>	<b>69,134.35</b>
<b>4. Segment Liabilities</b>						
a. Software Business	60,978.66	61,089.07	34,949.51	60,978.66	34,949.51	61,173.54
b. Trading Business	7,885.76	8,493.99	5,489.13	7,885.76	5,489.13	7,960.81
<b>Total Liabilities</b>	<b>68,864.42</b>	<b>69,583.06</b>	<b>40,438.64</b>	<b>68,864.42</b>	<b>40,438.64</b>	<b>69,134.35</b>

Place : Hyderabad  
Date : 14-November-2024



For GSS INFOTECH LIMITED

*B. M.*  
**BHARGAV MAREPALLY**  
MANAGING DIRECTOR

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

Review Report to  
GSS Infotech Limited  
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of GSS Infotech Limited ("the Company"), for the quarter ended 30<sup>th</sup> September, 2024 ("the statement"), being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad

Date: 14-11-2024

UDIN: 24026548BKAMWD3233



For Rambabu & Co.,  
Chartered Accountants  
Reg. No. 0029769

GVI. Prasad  
Partner

M. No. 026548

**Independent Auditor's Review Report on review of Interim Consolidated Financial Results**

To the Board of Directors of  
GSS Infotech Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results of GSS Infotech Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30<sup>th</sup> September, 2024 (the "statement"), being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the following subsidiaries

- a. M/s. GSS Healthcare IT Solutions Private Limited
- b. M/s. GSS IT Solutions Private Limited
- c. M/s. GSS Infotech Inc
- d. M/s. Polimeraas Limited
- e. M/s. Polimeraas Retail Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements/ financial information of above subsidiaries which have not been reviewed by their auditors, whose interim financial statements/ financial information reflect total revenue of Rs.3364.21 lakhs total net profit after tax of Rs.10.18 lakhs and total comprehensive income of Rs.66.55 lakhs for the Quarter ended September 30, 2024, as considered in the Statement. According to the information and explanations given to us by the Management, the interim financial statements/ financial information is not material to the Group. Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial statements/ financial information certified by the Management.

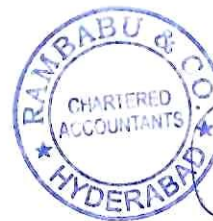
Place: Hyderabad

Date: 14-11-2024

For Rambabu & Co.,

Chartered Accountants

Reg. No.002976S



G.V.L. Prasad

Partner

M. No. 026548

UDIN: 24026548BKAMWE7531



Integrating People, Process and Technology

Date: 14.11.2024

To Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400051	To The Corporate Relations Department, BSE Limited PhirozJeejeebhoy Towers, 25th Floor, Dalal Street Mumbai - 400001
Scrip Symbol: GSS	Scrip Code - 532951/GSS

Dear Sir/Madam,

**Sub.: Declaration pursuant to Reg 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company M/s. Rambabu & Co, Chartered Accountants (Firm Registration Number: 0029765) have issued Limited Review Report with unmodified opinion on the Unaudited Standalone and Consolidated Financial Results of the Company for the second quarter and half year ended on 30<sup>th</sup> September, 2024.

The declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

The above is for your information and record.

Yours faithfully,  
For GSS Infotech Limited

P.S. Phaninder Nath  
Chief Financial Officer



**GSS Infotech Limited**

Reg off: Wing-B, Ground Floor, N Heights, Plot No. 12, TSIC Software Units Layout, Madhapur, Serilingampally Mandal,  
Rangareddy District, Hyderabad - 500081, Telangana, India

Tel: 91 40 4455 6600 | E-mail: india@gssinfotech.com | www.gssinfotech.com

**Annexure-A**

**BRIEF PROFILE OF MR. SONU KUMAR**

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are given below:

<b>Date of Appointment</b>	14.11.2024
<b>Term of Appointment</b>	Mr. Sonu Kumar will be responsible for all the functions of Company Secretary as prescribed under Section 205 of Companies Act, 2013. He will also be the Compliance Officer as required under Regulation 6 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
<b>Reason for Change (Appointment)</b>	Appointment of Company Secretary & Compliance Officer
<b>Brief Profile</b>	Mr. Sonu Kumar has done Masters in Commerce from IGNOU, New Delhi and First group of CA Final Chartered Accountancy Course and also is a Member of Institute of Company Secretaries of India. He has an overall experience of five years and is having vast knowledge of Company Laws, SEBI, Listing Compliances, Secretarial Compliances and Corporate Governance.
<b>Disclosure of relationship with Directors</b>	Mr. Sonu Kumar is not related to any of the Directors.